

Denta

Water Revitalizing Experts

DIRECTORS' REPORT

To,
The Members,

DENTA PROPERTIES AND INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109KA2016PTC097869
Bangalore

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2022.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given here under: (Amount in INR Lakhs)

Particulars	For the financial year ended 31 st March, 2022	For the financial year ended 31 st March, 2021
Revenue from operation	12124.52	2943.57
Other Income	6.37	-
Total Income	12130.89	2943.57
Less: Expenses		
- Cost of material and services consumed	6916.45	1836.17
- Changes in inventories of finished goods, WIP and stock in trade	(216.79)	(252.17)
- Employee Benefits expenses	9.43	7.40
- Finance Cost	0.05	2.65
- Depreciation and amortisation expenses	8.43	1.50
- Other expenses	58.14	5.75
Total Expenses	6775.70	1601.31
Profit/(Loss) Before Tax	5355.18	1342.26
Current tax	1344.85	353.54
Less: MAT Credit	-	-
Mat Credit Prior Period	-	-
Deferred tax	8.73	1.28
Profit/(Loss) After Tax	4001.60	987.44
Proposed Dividend	Nil	Nil
Tax on dividend	Nil	Nil
Transferred to General Reserve	Nil	Nil

2. STATE OF AFFAIRS / HIGHLIGHTS

Your Company is engaged in the business related to Purchase any immovable property including industrial, commercial, residential or farm lands, plots, buildings, houses, apartments, flats or areas within or outside the limits of municipal corporation or other local bodies, anywhere within the Domain of India, to divide the same into suitable plots, and to rent or sell the plots for building/constructing residential houses, bungalows, business premises, and colonies and rent or sell the same and realize cost in lumpsum or easy instalments or by hire purchase system and otherwise and purchase for resale and trade in land and house and other immovable property of any tenure and any interest therein, and to create, sell and deal in freehold and leasehold ground rents, and to deal in trade by way of sale, or otherwise with land and house property and any other immovable property whether real or personal and to Impart training to the workers, employees, tradesman and other discipline and to the general public with or without collecting fees or payment of stipend.

There has been no change in the business of the Company during the financial year ended 31st March, 2022.

3. REVIEW OF OPERATIONS AND BUSINESS PERFORMANCE:

During the year under review the Company earned revenue from sale of Services of Rs. 12124.52/- (Rs in lakhs) when compared to Rs. 2943.57/- (Rs. In lakhs) during the previous year. The operations of the Company resulted in a Net profit of after tax of Rs. 4001.60/- (Rs. In lakhs) when compared to Rs. 987.44/- (Rs. In lakhs) during the previous year.

The performance of the Company is considered to be Good.

The Directors are hopeful of achieving further improvement in the turnover and results during the current year.

4. DIVIDEND:

Directors have not recommended Dividend during the year.

5. CAPITAL STRUCTURE:

• SHARE CAPITAL:

During the financial year 2021-22, The authorized equity share capital of the Company is Rs.4,85,00,000/- (Rupees Four Crore Eighty-Five Lakhs Only) divided into 48,50,000 (Forty-Eight Lakhs Fifty Thousand Only) Equity Shares of Rs.10/- each.

The Equity Paid-up capital of the Company is Rs.4,80,00,000/- (Rupees Four Crore Eighty Lakhs Only) divided into 48,00,000 (Forty Eighty Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten Only)

There is no change in the capital structure during the year.

6. CHANGE IN NATURE OF BUSINIES:

There is no change in the nature of business.

7. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSTION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE DIRECTORS'REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relates on the date of this report.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

(A) Conservation of Energy	
the steps taken or impact on conservation of energy	Lower power consumption machineries installed.
the steps taken by the company for utilizing alternate sources of energy	Nil
the capital investment on energy conservation equipments	Nil

(B) Technology Absorption	
the efforts made towards technology absorption	Nil
the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
the details of technology imported;	NA
the year of import	NA
whether the technology been fully absorbed	NA
if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
the expenditure incurred on Research and Development	Nil

9. FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL

10. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Board of Directors has approved the Risk Management Policy for the Company in accordance with the provisions of the Companies Act, 2013. The Risk Policy document has in its scope, the establishment of a process for risk assessment, identification of risks both internal and external, and a detailed process for evaluation and treatment of risks. The Risks identified and the steps taken to mitigate risks shall be reviewed and shall be placed before the Board from time to time.

11. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return is published in the website of the Company. The company does not have any website during the year.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

13. LOANS FROM DIRECTORS OF THE COMPANY:

The Company does not have any loan during the year.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

Provisions of section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable. Hence comments are not offered.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

Particulars of contract or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in prescribed form AOC-2 is appended as Annexure - I to the Board Report.

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board of Directors duly met 04 times during the financial year 2021-2022. The intervening gap between any two meetings was within the period prescribed under the provisions of section 173 of companies Act, 2013. The maximum interval between any two meetings did not exceed 120 days as specified under sub section (1) of section 173 of the Companies Act, 2013 are as follows:

Sl. No	Date of Board Meeting	SUJITH RAJASHEKAR TUMKUR	SOWBHAGY AMMA
1	16.06.2021	✓	✓
2	27.09.2021	✓	✓
3	10.11.2021	✓	✓
4	01.03.2022	✓	✓

17. GENERAL MEETINGS HELD DURING THE YEAR:

During the year AGM was held on 25.11.2021.

18. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company at the end of the financial year and of the profit of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

20. DEPOSITS:

The details relating to deposits, covered under Chapter V of the Act:

Accepted during the year	NIL
Remained unpaid or unclaimed as at the end of the year	NIL
Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved	NIL
i. At the beginning of the year	
ii. Maximum during the year	
iii. At the end of the year	
iv. The details of deposits which are not in compliance with the requirements of Chapter V of the Act	

21. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the courts/regulators or tribunals impacting the going concern status and company's operations in future.

24. SHARES:

A. Buy back of securities

The Company has not bought back any of its securities during the year under review.

B. Sweat equity

The Company has not issued any Sweat Equity Shares during the year under review.

C. Bonus shares

No Bonus Shares were issued during the year under review.

D. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

E. Equity shares with differential voting rights

The Company has not issued any Equity shares with differential voting rights during the year under review.

25. TRANSFER TO RESERVES:

For the financial year ended on 31st March, 2022, the company has not transferred any amount to the reserves.

**26. DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:
MANAGEMENT**

- (a) Names of the persons who have been appointed /ceased to be Directors of the company during the year: NA
- (b) Any appointment / cessation after the end of the year and up to the date of the Report: Nil
- (c) Mode of such appointment/cessation: NA
- (d) names of the Directors retiring by rotation at the ensuing annual general meeting and whether or not they offer themselves for re-appointment:

Sl No	Name of the Director	whether or not they offer themselves for re-appointment
NA		

27. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There are no frauds reported by auditors under sub section (12) of Section 143 of the Companies Act, 2013 other than those which are reportable to the central government.

28. DETAILS AS PER RULE 2(1)(c)(VIII) OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 2014:

During the year company has not received any amount from a person, who at the time of receipt of the amount was a director or a relative of the director of the Company.

29. SUMMARY OF COMPLAINTS RECEIVED AND DISPOSED OFF DURING EACH CALENDER YEAR AS REQUIRED UNDER THE PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013 AND DISCLOSURE THAT THE COMPANY HAS IN PLACE AN ANTISEXUAL HARASSMENT POLICY IN LINE WITH THE REQUIREMENTS OF THE ACT AND THEN AN INTERNAL COMPLAINTS COMMITTEE HAS BEEN SET UP FOR REDRESSAL OF COMPLAINTS AND THAT ALL EMPLOYEES (PERMANENT,CONTRACTUAL,TEMPORARY,TRAINEES) ARE COVERED UNDER THE POLICY:

The Board of Directors report that during the year under review, Anti Sexual Harassment Policy in line with the requirement of Workplace (prevention, prohibition and redressal) Act, 2013 is in place and that the employees have been advised to address their grievances under this Act to the Working Director of the company for redressal. During the year, no sexual harassment complaints have been received and disposed of by the company.

30. DETAILS OF THE ESTABLISHMENT OF VIGIL MECHANISM TO FACILITATE DIRECTORS AND EMPLOYEES TO REPORT GENUINE CONCERNS TO THE COMPANY PURSUANT TO SUB-SECTION (10) OF SECTION 177 OF THE COMPANIES ACT,2013:

The establishment of Vigil Mechanism to facilitate Directors and employees to report genuine concerns to the Company pursuant to the provisions of sub section (10) of Section 177 of the Companies Act, 2013 is not applicable.

31. STAFF-MANAGEMENT RELATIONSHIP:

The staff management relationship during the year under review has been quite cordial and harmonious.

32. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

During the year no company have become or ceased to be its subsidiary, joint venture or associate company.

33. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report:

34. SECRETARIAL AUDIT REPORT:

The Secretarial Audit Report by a Company Secretary in Practice pursuant to the provisions of the section 204 of the Companies Act, 2013 is not applicable to the Company.

35. COMPLIANCE WITH SECRETARIAL STANDARD:

Secretarial Standard- 1 (Secretarial Standard on Meetings of the Board of Directors), Secretarial Standard – 2 (Secretarial Standard on General Meetings) and Secretarial Standard- 3 (Secretarial Standard on Dividend) issued and notified by the Institute of Company Secretaries of India has been complied with by the Company during the financial year under review.

36. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Sl No	Particulars	Amount in Rs.
(1)	Details of the transfer/s to the IEPF made during the year as mentioned below:	NA
a)	amount of unclaimed/unpaid dividend and the corresponding shares	Nil

b)	redemption amount of preference shares	Nil
c)	amount of matured deposits, for companies other than banking companies, along with interest accrued thereon	Nil
d)	amount of matured debentures along with interest accrued thereon	Nil
e)	application money received for allotment of any securities and due for refund along with interest accrued	Nil
f)	sale proceeds of fractional shares arising out of issuance of bonus shares, merger and amalgamation	Nil
2	details of the resultant benefits arising out of shares already transferred to the IEPF	Nil
3	year wise amount of unpaid/unclaimed dividend lying in the unpaid account up to the Year and the corresponding shares, which are liable to be transferred to the IEPF, and the due dates for such transfer:	Nil
4	the amount of donation, if any, given by the company to the IEPF;	Nil
5	such other amounts transferred to the IEPF, if any, during the year.	Nil

37. DETAILS OF SHARES TRANSFERRED TO IEPF:

During the year, No Shares have been transferred to IEPF.

38. STATUTORY AUDITOR:

The Auditors, M/s Venkatachala Raghavendra & Co, Chartered Accountants, Bangalore term will end at the ensuing general meeting and being eligible, to offer them-selves for reappointment as statutory auditors for a period of 5 years from the 2022-23 to 2026-27.

39. MAINTAINANCE OF COST RECORDS:

The provisions of section 148 of the Companies act, 2013 is not applicable to the company so the company is not required to maintain cost records under the aforesaid section.

40. PARTICULARS OF EMPLOYEES:

No employee was in receipt of remuneration in excess of the limits prescribed under Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence the prescribed information not required to be given.

41. INTERNAL FINANCE CONTROLS:

The Board is of the opinion that, policies and procedures adopted by the Company for ensuring orderly and efficient conduct of its business, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, it has adequate Internal Controls commensurate with the size and operations of the company.

42. COMPOSITION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company has duly constituted Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company comprising of the following members of the Board of Directors:

Ms. SOWBHAGYAMMA	(DIN: 07637396)	Chairperson
Mr. SUJITH RAJASHEKAR TUMKUR	(DIN: 07637371)	Member

43. CORPORATE SOCIAL RESPONSIBILITY ANNUAL REPORT:

In accordance with the provisions of Section 135 of the Companies Act, 2013 and rules made there under, an Annual Report on CSR is appended as "Annexure II" to this Board's Report.

44. DETAILS OF CORPORATE SOCIAL RESPONSIBILITY POLICY AND AMOUNT SPENT AND REASON:

The Board has approved CSR policy, developed and recommended by CSR Committee. The Corporate Social Responsibility Policy of the Company.

The Board and CSR committee will spend, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

During the year under review, the Board has incurred expenditure to be spent of Rs. 9.13 lakhs towards CSR Projects as per Annexure II.

45. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to Bankers, Employees, Business Associates, Auditor, Company Secretary and various Government Authorities for their continued support extended to the Company.

46. DIRECTOR'S DECLARATION:

During the year, notices of all the Board Meetings have been duly served to all the Directors of the Company and notice of the general meeting have been duly served to all the members of the Company. The Board Meetings and General Meeting have been duly convened and held and minutes of Board Meetings and General Meeting have been prepared and maintained as per the provisions of the Companies Act, 2013. The Company has maintained all applicable registers/records and made entries therein within the prescribed time as per the provisions of the Companies Act, 2013.

For DENTA PROPERTIES AND INFRASTRUCTURE PRIVATE LIMITED

Place: Bangalore

Date: 01.09.2022



**SUJITH RAJASHEKAR TUMKUR
DIRECTOR
DIN: 07637371**



**SOWBHAGYAMMA
DIRECTOR
DIN: 07637396**

**Denta Properties and Infrastructure
Private Limited**

AUDIT REPORT FOR FY 2021-22



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS,
DENTA PROPERTIES AND INFRASTRUCTURE PRIVATE LIMITED
BENGALURU

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of **DENTA PROPERTIES AND INFRASTRUCTURE PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the **Profit**, and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matters	Auditor's Response
1	Performance of the Company	The Company has made a net profit after tax at the rate of 33%(Previous reporting Period 34%) of its total revenue. The performance of the company is more than the Industry Average. However, management represented that the performance achieved due to Measures implemented like,



	<ol style="list-style-type: none"> 1. Locally Available Materials Procured at economical rates. 2. Strict Quality Control Measures 3. Timely completion of Works 4. Good Planning and Coordination of related activities. 5. Good Governance.
--	--

4. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. That the reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, subject to effects of the matter described in the “Basis for qualified opinion” the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the company as at 31st March, 2022 and its financial performance including other comprehensive income, Cash flows and the changes in equity for the year ended on that date.

6. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order,2020 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-B** , a statement on the matters specified in paragraphs 3 and 4 of the Order , to the extent applicable
2. As required by Section 143(3) of the Act, we report to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with Accounting Standards.
 - e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. Company has no pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts- Nil
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date: 01-09-2022
Place: Bangalore

For **Venkatachala Raghavendra & Co.,**
Chartered Accountants
(Firm's Registration No.010125S)



(Bhat Venkatachala Krishna)
Partner
Membership No.201860

UDIN:22201860AYNJAW3716



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Denta Properties and Infrastructure Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Denta Properties and Infrastructure Private Limited as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

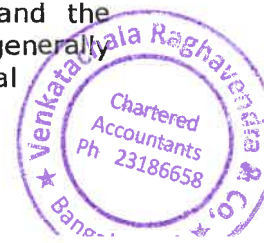
Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial



reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

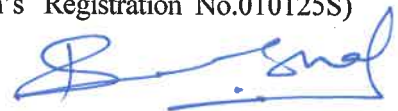
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 01-09-2022
Place: Bangalore

For Venkatachala Raghavendra & Co.,
Chartered Accountants
(Firm's Registration No.010125S)



(Bhat Venkatachala Krishna)
Partner
Membership No.201860



UDIN:22201860AYNJAW3716

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Denta Properties and Infrastructure Private Limited of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed.
 - (c) The company have immovable properties and title deeds pertaining to the immovable properties are held by the company.
- ii. The Company's business involves inventories and accordingly, the management has carried out physical verification of inventory at reasonable intervals. Whenever discrepancies of 10% or more in the aggregate for each class of inventory were noticed, they have been properly dealt with in the books of accounts.
- iii. During the year the company has not made investments in, provided any guarantee or security or granted many loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirements under paragraph 3(iii) of the order is not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given loans, investments, guarantees and securities during the year under paragraph 3(iv). Accordingly, provisions of Sections 185 and 186 of the Act, is not applicable.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and hence, provisions of sections 73 to 76 of the Companies Act and the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. A. According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Wealth Tax, Goods & Service Tax, duty of customs and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.
B. According to the information and explanations given to us, the amount of Rs.NIL undisputed amounts payable in respect of provident fund, and Rs. NIL were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable.
C. According to the information and explanations given to us and the records of the Company examined by us, there are no dues of Income tax, Sales tax, Wealth Tax, Service Tax, duty of customs, Value added tax, cess which have not been deposited on account of any dispute.



- viii. According to the information and explanations given to us and based on the audit procedures performed during the audit, all the transactions are recorded in the books of account. And no transactions which are not recorded have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as per the provisions of Paragraph 3(viii).
- ix. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (x) of the Order is not applicable to the Company.
- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year as per Paragraph 3(xi).
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. Section 177 is not applicable to the Company.
- xiv. As the provisions of Section 138 of the Companies Act 2014 is not applicable to the company commensurate with the size and nature of its business, the company does not has the system of an internal audit as per clause 3(xiv).
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company. Accordingly, the provisions of clause 3(xv) of the order is not applicable to the company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the order is not applicable to the company.
- xvii. As per the information given to us and during the course of audit we have observed that the Company has not incurred cash losses in the financial year. Hence provisions of Paragraph 3(xvii) of the Order is not applicable to the Company.
- xviii. The provisions of section 140(2) of the Companies Act is not applicable to the Company. Accordingly, Paragraph 3(xviii) of CARO 2020 is not applicable to the company.



- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we opine that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. as per Paragraph 3(xix) of CARO 2020.
- xx. The Company is covered under section 135 of the Companies Act, 2013. During the year the company has made the provision of Rs.9,12,965/- towards CSR Fund. Previous year provision of Rs. 22,002/- has been spent for CSR activities during current year.
- xxi. According the information and explanations given to us, the Company has not granted unsecured loans to bodies corporate, covered in the register maintained under section 189 of the Companies Act,2013.

Date: 01-09-2022
Place: Banglore

For Venkatachala Raghavendra & Co.,
Chartered Accountants
(Firm's Registration No.010125S)



(Bhat Venkatachala Krishna)
Partner

Membership No.201860
UDIN:22201860AYNJAW3716



Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Balance sheet as at 31.03.2022

Amount (Rs. in Lakhs)

Particulars	Note	As at 31 March 2022	As at 31 March 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	4.1	480.00	480.00
Reserves and surplus	4.2	4,997.24	1,004.77
		5,477.24	1,484.77
Non-current liability			
Long Term Borrowings	4.3	-	4.74
Deferred Tax Liabilities	4.4	14.86	6.13
Other non Current Liabilities	4.5	26.57	38.57
		41.43	49.45
Current liabilities			
Trade payables	4.8	-	-
- total outstanding dues of micro and small enterprises		-	-
- total outstanding dues other than micro and small enterprises		346.70	340.20
Other current liabilities	4.6	38.85	1,905.45
Short-term provisions	4.7	1,434.59	442.20
		1,820.13	2,687.85
Total		7,338.81	4,222.06
ASSETS			
Non-current assets			
Property, plant and equipment	4.9	1,004.86	561.68
		1,004.86	561.68
Current assets			
Inventories		495.60	278.81
Trade receivables	4.13	1,352.18	370.34
Cash and bank balances	4.10	1,357.55	2,588.07
Short-term loan and advances	4.11	1,895.86	299.81
Other current assets	4.12	1,232.75	123.36
		6,333.94	3,660.38
Total		7,338.81	4,222.06

Significant accounting policies

3

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

for Venkatachala Raghavendra & co

Chartered Accountants

ICAI FRN: 010125S


Bhat Venkatachala Krishna

Partner

Membership No: 201860

UDIN: 22201860AYN JAW3716.

Place: Bangalore

Date: 01-09-2022.

for and on behalf of the Board of Directors of
Denta Properties And Infrastructure Private Limited

Sowbhagyamma

Director

DIN: 07637396


Rajashekar Tumkur Sujith

Director

DIN: 07637371

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Statement of profit and loss for the period ended on 31.03.2022

Amount (Rs. in Lakhs)

Particulars	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Sale of services	4.14	12,124.52	2,943.57
Total revenue from operations		12,124.52	2,943.57
Other income		6.37	-
Total Income		12,130.89	2,943.57
Expenses			
Materials and other Services consumed	4.16	6,916.45	1,836.17
Change in WIP	4.17	(216.79)	(252.17)
Employee benefits	4.18	9.43	7.40
Finance costs	4.19	0.05	2.65
Depreciation and amortisation	4.9	8.43	1.50
Other expenses	4.20	58.14	5.75
Total expenses		6,775.70	1,601.31
Profit before tax		5,355.18	1,342.26
Tax expenses			
Current tax		1,344.85	353.54
Deferred tax		8.73	1.28
Total tax expenses		1,353.58	354.82
Profit for the year		4,001.60	987.44
Earnings per equity share [EPS] (Rs.)			
- Basic		83.37	20.57
- Diluted		83.37	20.57

Significant accounting policies

3

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

for Venkatachala Raghavendra & co

Chartered Accountants

ICAI FRN: 010125S



Bhat Venkatachala Krishna

Partner

Membership No: 201860

UDIN: 22201860AYNJAW3716.

Place: Bangalore

Date : 01-09-2022

for and on behalf of the Board of Directors of
Denta Properties And Infrastructure Private Limited

Sowbhagyamma

Director

DIN: 07637396



Rajashekar Tumkur Sujith

Director

DIN: 07637371

Statement of cash flows for the period ended on 31.03.2022

Amount (Rs. in Lakhs)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash flow from operating activities		
Profit before tax	5,355.18	1,342.26
Adjustments:		
Depreciation and amortization	8.43	1.50
Income Tax Provision	-	-
Interest income from bank	(6.15)	-
Finance Charges	-	2.91
Miscellaneous Income	-	-
Operating cash flow before working capital changes	5,357.47	1,346.68
Increase/(Decrease) in Other non Current Liabilities	(12.00)	-
Increase/(Decrease) in Short Term Borrowings	-	(61.80)
Increase/(Decrease) in Trade payables	6.49	337.89
Increase/(Decrease) in Other current liabilities	(1,866.60)	1,880.62
Increase/(Decrease) in Short-term provisions	992.39	442.20
(Increase)/Decrease Inventories	(216.79)	(252.17)
(Increase)/Decrease Trade receivables	(981.84)	(363.63)
(Increase)/Decrease Short-term loan and advances	(1,596.05)	(281.87)
(Increase)/Decrease Other current assets	(1,109.40)	(109.59)
Cash generated from operations	573.67	2,938.32
Taxes paid	(1,344.85)	(353.54)
Net cash (used in) / generated from operating activities (A)	(771.18)	2,584.78
Cash flows from investing activities:		
Purchase of property, plant and equipment	(451.61)	(2.30)
Interest income from bank and others	6.15	-
Net cash used in investing activities (B)	(445.46)	(2.30)
Cash flows from financing activities:		
(Repayment) / proceeds from short-term borrowings	(4.74)	(33.65)
Interest paid on short-term borrowings	-	(2.91)
Net cash used in financing activities (C)	(4.74)	(36.56)
Net (decrease)/increase in cash & cash equivalent D= (A+B+C)	(1,221.39)	2,545.92
Cash and cash equivalents at the beginning of the year (refer below)	2,588.07	42.37
Cash and cash equivalents at the end of the year (refer below)	1,366.68	2,588.29
Notes to cash flow statement		
Components of cash and cash equivalents		
Cash in hand	0.31	0.02
Balance with bank		
- Deposit accounts	1,217.31	-
- Current accounts	139.92	2,588.05
	1,357.55	2,588.07

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.
for Venkatachala Raghavendra & co
 Chartered Accountants
 ICAI FRN: 010125S



Bhat Venkatachala Krishna
 Partner
 Membership No: 201860

for and on behalf of the Board of Directors of
Denta Properties and Infrastructure Private Limited



Sowbhagyamma
 Director
 DIN: 07637396



Rajashekar Tumkur Sujith
 Director
 DIN: 07637371

Place: Bangalore
 Date : 01-09-2022

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)**4.1 Share capital***Amount (Rs. in Lakhs)*

Particulars	As at	As at
	31 March 2022	31 March 2021
Authorised share capital		
Equity shares		
48,50,000 (Prev Year: 48,50,000) equity shares of Rs 10 each	485.00	485.00
	485.00	485.00
Issued, subscribed and fully paid-up share capital		
Equity shares		
48,00,000 (Prev year: 48,00,000) equity shares of Rs 10 each	480.00	480.00
	480.00	480.00

Reconciliation of the number of equity shares outstanding*Amount (Rs. in Lakhs)***a) at the beginning and at the end of reporting year:**

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	48,00,000.00	480.00	48,00,000.00	480.00
Add: Issue of equity shares during the year*	-	-	-	-
At the end of the year	48,00,000.00	4,80,000.00	48,00,000.00	4,80,000.00

* During the year ended 31st March, 2022, the company has not issued any share capital.

Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing Annual General Meetings. The Company declares and pays dividend in Indian rupees.

Details of shareholders holding more than 5% shares of the Company:

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	% holding	No. of shares	% holding
Equity shares				
Sowbhagyamma	47,51,000	98.98%	47,51,000	98.98%
Rajashekar Tumkur Sujith	49,000	1.02%	49,000	1.02%
	48,00,000	100.00%	48,00,000	100.00%

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)**Details of Shares held by Promoters of the Company as on 31st March 2022:**

Sl. No		1	2
Promoter name		Sowbhagyamma	Rajashekar Tumkur Sujith
Class of Shares		Equity	Equity
At the end of the year	No. of Shares	47,51,000	49,000
	%of total shares	98.98%	1.02%
At the beginning of the year	No. of Shares	47,51,000	49,000
	%of total shares	98.98%	1.02%
% Change during the year		-	-

4.2 Reserves and surplus**Amount (Rs. in Hundreds)**

Particulars	Amount (Rs. in Hundreds)	
	As at 31 March 2022	As at 31 March 2021
Surplus/(Debit balance in the Statement of profit and loss)		
At the beginning of the year	1,004.77	17.55
Add: Profit for the year	4,001.60	987.44
Less: GSR Provision For the current year	(9.13)	(0.22)
At the end of the year	4,997.24	1,004.77
Total reserves and surplus	4,997.24	1,004.77

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)**4.3 Long-term Borrowings***Amount (Rs. in Lakhs)*

Particulars	As at 31 March 2022	As at 31 March 2021
Term Loan from Banks	-	4.74
	-	4.74

* The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken as at the reporting date.

4.4 Deferred tax Liabilities

as below:

Particulars	As at 31 March 2022	As at 31 March 2021
Deferred tax assets		
Property, plant & equipment	14.86	6.13
Deferred tax assets*	14.86	6.13

4.5 Other Non-current Liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Security Deposits From Customers		
i) State Bank of India And Moolya Software	20.57	32.57
ii) Cautilya Traders Academy LLP	6.00	6.00
	26.57	38.57

4.6 Other current liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Audit Fees Payable	12.00	2.00
Employee Statutory Payments - PT	0.00	-
TDS Payable	1.85	4.29
Advance Contract Money Received	-	1,897.17
Advance from customers	25.00	-
Advance rent received	-	1.99
	38.85	1,905.45

4.7 Short-term provisions

Particulars	As at 31 March 2022	As at 31 March 2021
CSR Payable	9.01	0.22
MAT payable	-	2.89
GST Control account	80.72	85.54
Income Tax Payable	1,344.85	353.54
	1,434.59	442.20

Notes to the financial statements for the year ended 31 March 2022 (continued)

4.8 Trade payables

Amount (Rs. in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Total outstanding dues other than micro and small enterprises		
-Related parties	-	-
-Others	346.70	340.20
	346.70	340.20

Trade Payables ageing schedule

As on 31 March 2022:

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	346.70	-	-	-	346.70
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-	-
Total	-	-	346.70	-	-	-	346.70

As on 31 March 2021:

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	340.20	-	-	-	340.20
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-	-
Total	-	-	340.20	-	-	-	340.20

Notes to the financial statements for the year ended 31 March 2022 (continued)

4.9 Property, plant and equipment

Tangible Assets

Particulars	Gross block			Accumulated depreciation				Net block		
	As at 1 April 2021	Additions during the year	Deletions during the year	As at 31 March 2022	As at 1 April 2021	Charge for the year	Deletions	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Tangible Assets										
Land	480.35	62.03	-	542.38	-	-	-	-	542.38	480.35
Building and Fixtures	84.77	243.80	-	328.57	5.65	1.34	-	6.99	321.57	79.12
Motor Vehicles	1.25	137.05	-	138.30	0.01	5.12	-	5.13	133.17	1.24
Office Equipments	1.05	5.98	-	7.03	0.08	0.41	-	0.49	6.55	0.97
Plant and Machinery	-	2.75	-	2.75	-	1.56	-	1.56	1.19	-
Total	567.42	451.61	-	1,019.03	5.74	8.43	-	14.17	1,004.86	561.68
Prev year	565.12	2.30	-	567.42	4.24	1.50	-	5.74	561.68	560.88

Amount (Rs. in Lakhs)

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)**4.10 Cash and bank balances***Amount (Rs. in Lakhs)*

Particulars	As at	As at
	31 March 2022	31 March 2021
Cash and cash equivalents		
- Balances with bank		
- Deposit accounts	1,217.31	-
- Current accounts	139.92	2,588.05
- Cash in Hand	0.31	0.02
	1,357.55	2,588.07

4.11 Short-term loans and advances

Particulars	As at	As at
	31 March 2022	31 March 2021
Other short-term loans and advances		
Unsecured, considered good		
Rent and Lease Deposit	3.50	1.00
Property Advance	25.00	-
Advance to Suppliers	935.00	211.81
Security Deposit	932.36	87.00
	1,895.86	299.81

4.12 Other current assets

Particulars	As at	As at
	31 March 2022	31 March 2021
MAT	-	5.66
Advance Income Tax	830.00	-
TDS	402.75	117.69
	1,232.75	123.36

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)

4.13 Trade receivables

Amount (Rs. in Lakhs)

Particulars	As at	As at
	31 March 2022	31 March 2021
Outstanding for a period exceeding six months	-	-
Other Debts	1,352.18	370.34
	1,352.18	370.34

* Trade receivables are neither due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade Receivables ageing schedule

As on 31 March 2022:

Particulars	Outstanding for following period from due date of payment							Total
	Unbilled	Not Due	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	-	-	1,352.18	-	-	-	-	1,352.18
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
Total	-	-	1,352.18	-	-	-	-	1,352.18

As on 31 March 2021:

Particulars	Outstanding for following period from due date of payment							Total
	Unbilled	Not Due	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	-	-	370.34	-	-	-	-	370.34
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
Total	-	-	370.34	-	-	-	-	370.34

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)**4.14 Revenue from operations***Amount (Rs. in Lakhs)*

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Sales of Services	12,124.52	2,943.57
Revenue from operations (net)	12,124.52	2,943.57

4.15 Other income

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Interest on IT Refund	0.22	-
Miscellaneous Income	0.00	-
Interest on Time Deposits	6.15	-
	6.37	-

4.16 Purchase of materials and other Services consumed

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Purchase of materials and other Services	6,703.08	1,778.91
Engineering/Consultancy Service Charges	213.37	57.26
	6,916.45	1,836.17

4.17 Changes in work-in-progress*Amount in Rs*

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Work-in-progress		
Opening WIP	278.81	26.64
Less: Closing WIP	495.60	278.81
Change in WIP	(216.79)	(252.17)

4.18 Employee benefits

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Salaries, Wages and incentives	9.43	7.40
	9.43	7.40

4.19 Finance costs

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Interest on Term Loan	0.05	2.65
	0.05	2.65

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)**4.20 Other expenses**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Audit fees - Statutory Audit	12.00	1.25
Bank Charges	0.81	0.26
Pre-incorporation of Expenses-1/5th of Total Exp	-	0.05
Rent Paid	1.20	1.20
Secretarial Charges	-	0.17
Professional Fees Paid	-	0.10
Rates and Taxes	40.75	0.06
Insurance	-	0.09
Infrastructure Maintenance Exp	-	1.60
Property Tax	-	0.97
Misc and Rounding OFF	1.53	0.01
Consultancy Charges	1.85	-
	58.14	5.75

Notes to the financial statements for the year ended 31 March 2022 (continued)

4.21 Financial Ratios:

	Numerator	Denominator	Current Period	Previous Period	% of variance*	Note on Financial Ratios
Liquidity Ratio						
Current Ratio (times)	Current assets	Current liabilities	3.48	1.36	-156%	Increase in the operations lead to improvement in ratios
Solvency Ratio						
Debt-Equity Ratio (times)	Total debt (Long term)	Shareholder's equity	-	0.00	100%	Repayment of loan resulted in increase in ratio
Debt Service Coverage Ratio (times)	Earnings available for debt service*	Debt service	837.58	27.32	-2966%	Repayment of loan resulted in increase in ratio
Profitability ratio						
Net Profit Ratio (%)	Net profit	Revenue	0.44	0.46	3%	-
Return on Equity Ratio (%)	Net profits after taxes	Average shareholder's equity	1.15	1.00	-15%	-
Return on Capital employed (%)	Earning before interest and taxes	Capital employed **	0.97	0.88	-11%	-
Return on Investment (%)	Income generated from investments	Time weighted average investments	-	-	-	-
Utilization Ratio						
Trade Receivables turnover ratio (times)	Revenue	Average trade receivable	14.08	15.61	10%	-
Inventory turnover ratio (times)	Cost of Goods Sold	Average Value of Inventory	17.30	10.37	-67%	Increase in the operations lead to improvement in ratios
Trade payables turnover ratio (times)	Purchases of services and other expenses	Average trade payables	19.52	10.39	-88%	Increase in the operations lead to improvement in ratios
Net capital turnover ratio (times)	Revenue	Working capital	2.69	3.03	11%	-

* Net profit after taxes + Non-cash operating expenses + Interest + Other adjustments like loss on sale of fixed assets etc

** Tangible net worth + Deferred tax liabilities + Lease liabilities



Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022

1 Company Overview

Denta Properties and Infrastructure Private Limited is a Private Limited Company in India and incorporated under the provisions of the Companies Act, 2013. It came into existence on 17th day of November 2016. The Company is engaged in the business providing infrastructure facilities and other civil projects in India

2 Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material respects with the notified Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

The financial statements are presented in Indian Rupees (INR) as the functional as well as reporting currency of the Company in the Indian Rupees.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Accounting Policy

The accounting policies adopted during the year in the preparation of financial statements are consistent with those of previous year.

3.2 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of the operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include, work in progress, provisions for bad and doubtful debts, estimates of the useful life of the fixed assets.

3.3 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenues from Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties. The company collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from Revenue.

Claims for damages etc. against the contractors/service providers are recognized on due basis, as and when the certainty to receive the claim is ascertained.

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022

3.4 Revenue Recognition

The Method adopted by the Company for valuing the services provided is in consonance with the gst valuation rules and normal market rates.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenues from Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties.

3.5 Other income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which is accounted on acceptance of the Company's claim.

3.6 Cash Flow Statement

Cash Flows are reported using the indirect method, whereby Profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items income or expense associated with investing or financing cash flows. Cash and Cash Equivalents include Cash on hand and Balances with banks in current and deposit accounts, with necessary disclosure of cash and cash equivalent balances that are not available for use by the Company.

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

3.7 Property, plant and equipments

- a) Cost of Fixed Assets comprises of the purchase price, duties, levies and any attributable cost of bringing the assets to its working condition for its intended use.
- b) Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repairs and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.
- c) Interest on borrowing if any , till the date of commencement of usage of the asset is capitalized to the cost of the asset.
- d) Depreciation is provided on Straight Line Method (SLM) and in the manner prescribed in Schedule II of the Companies Act, 2013.
- e) Software which is not integral part of the hardware is classified as Intangible asset and is stated at cost less accumulated depreciation. Software is being amortized over a period of three years.
- f) Depreciation on fixed assets added/disposed off during the year/period is provided on pro-rata basis with reference to the date of addition/disposal.

Notes to the financial statements for the year ended 31 March 2022

3.10 Leases

Where the entity is the lessee

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

Where the entity is the lessor

Assets representing lease arrangements given under operating leases are included in fixed assets. Lease income is recognised in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease. Initial direct costs are recognised immediately in the statement of profit and loss

3.11 Taxes:

- a. Tax expense comprises of current and deferred tax. Current Income Tax is measured based on the tax liability computed after considering tax allowances and exemptions.
- b. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- c. Deferred Tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- d. The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness

3.12 Impairment of Assets:

The Company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

3.13 Provisions:

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022

- g) Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets derecognized
- h) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.
The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset.

3.8 Foreign Currency Transaction:

Foreign currency transactions and balances

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

Exchange Differences

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item. All other exchange differences are recognized as income or as expenses in the period in which they arise.

3.9 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in values is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Denta Properties and Infrastructure Private Limited

No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018

CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022

3.14 Leases

a Where the entity is the lessee

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

b Where the entity is the lessor

Assets representing lease arrangements given under operating leases are included in fixed assets. Lease income is recognised in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease. Initial direct costs are recognised immediately in the statement of profit and loss.

3.15 Construction Contracts

Revenue from fixed price construction contracts is recognized on the percentage of completion method, measured by reference to the percentage of labour hours incurred up to the reporting date to estimated total labour hours for each contract.

Revenue from cost plus contracts is recognized by reference to the recoverable costs incurred during the period plus the fee earned, measured by the proportion that costs incurred up to the reporting date bear to the estimated total costs of the contract

Notes to the financial statements for the year ended 31 March 2022 (continued)

4.22 Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

4.23 Employee benefit:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Defined contribution plan: Presently the Company has not contributed to any defined contribution Plans. Obligations may come in future years has not been quantified.

Defined Benefit Plan: The liability in respect of the defined benefits in the form of gratuity has not been determined and accounted in line with the provisions laid down under the Gratuity Act 1972 amended from time to time. The liabilities may arise due to above treatment will be ascertained & accounted on cash basis.

4.24 Related party disclosures

List of Related Parties and relationship (with whom transactions were entered during the year)

Name	Nature of Relationship
Sowbhagyamma	Executive Director
Rajashekar Tumkur Sujith	Executive Director
Dr. H M Hema	Daughter of Ms. Sowbhagyamma

Transactions during the year:			Amount (Rs.)
Name	Category	Income / Receipt	Expenditure / Payment
Sowbhagyamma	Rent Paid	-	70,800
Dr. H M Hema	Rent Paid	-	70,800

Amount outstanding as the end of the year: Nil



Notes to the financial statements for the year ended 31 March 2022 (continued)

4.25 Borrowing costs

Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long -term project development are capitalised as part of their costs. Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress. Other borrowing costs are recognised as an expense, in the period in which they are incurred.

4.26 Foreign Exchange Earnings and Outgo

There is no Foreign Exchange Earnings and Outgo during the year

4.27 Contingent Liability:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities if any are not recognized but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

4.28 Details of CIF value of Imports

The CIF value of Imports during the year is NIL. (Previous year NIL)

4.29 As per the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify the Micro, Small and Medium Enterprises and pay them interest on amounts overdue beyond the specified year irrespective of the terms agreed with them. However, management is of opinion that in view of supplier profile of the Company, the liability in any case will be insignificant. The management has rolled out letters for the confirmation from the parties for confirming their registration under the said Act.

4.30

The balances of all third parties appearing in the balance sheet are subject to balance confirmation/ reconciliation at the year end. The management is in the process of obtaining the respective confirmations in the due course. However, the reconciliation of these balances is not expected to result in any material adjustments in the stated balances.

4.31 The COVID-19 pandemic has developed rapidly in 2020. The resulting impact of the virus on the operations and measures taken by various governments to contain the virus have negatively affected the group's results in the reporting period. However, here is no significant impact on business considering the COVID-19 pandemic situations.

The management has determined that the actions that it has taken are sufficient to mitigate the uncertainty and has therefore prepared the financial reporting on a going concern basis.



Denta Properties and Infrastructure Private Limited
No.3/1, 6th Main, Appu Rao Road, Chamrajpet , Bengaluru - 560 018
CIN : U70109KA2016PTC097869

Notes to the financial statements for the year ended 31 March 2022 (continued)

4.32 Other Information

- a There are no transactions with struck off companies under section 248 or 560
- b The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules
- c There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237
- d The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- e There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- f The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

4.33 Figures have been rounded off to the nearest lakh rupees.

for Venkatachala Raghavendra & co

Chartered Accountants

ICAI FRN: 010125S



Bhat Venkatachala Krishna

Partner

Membership No: 201860

for and on behalf of the Board of Directors of



Sowbhagyamma

Director

DIN: 07637396



Rajashekar Tumkur Sujith

Director

DIN: 07637371

Place: Bangalore

Date : 1-9-2022

